

KIFS FINANCIAL SERVICES LIMITED
(Earlier Known as Khandwala Capital Services Limited)
Regd. Office: B-81, Pariseema Complex, C. G. Road, Ellisbridge - 380006

Part I	(Rs. In Lakhs)						
Statement of UnAudited Financial Results for the Second Quarter Ended 30/09/2014							
No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Previous year's 3 months ended 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for Previous yearended 30/09/2013	Previous Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Net sales/income from operations (Net of Excise duty)	108.00	72.11	56.03	180.11	134.26	474.48
	Total income from operations (net)	108.00	72.11	56.03	180.11	134.26	474.48
2	Expenses						
	(a) Employee benefit expenses	5.19	5.19	4.90	10.38	9.58	19.38
	(b) Depreciation and amortisation expenses	0.05	0.04	0.02	0.09	0.05	0.17
	(c) Legal & Professional Fees	1.06	0.00	1.08	1.06	1.08	1.43
	(d) Annual Subscription	0.00	0.00	0.00	0.00	0.00	0.00
	(e) SEBI Registration fee / Listing Fee	0.00	1.80	0.00	1.80	1.32	1.53
	(f) Preliminary Expenses Written off	0.00	0.43	0.00	0.00	0.00	1.70
	(g) Printing & Stationery Expenses	1.07	0.00	1.22	1.07	1.22	1.22
	(h) Other expenses(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.02	1.39	0.88	2.84	2.72	4.67
	Total Expenses	8.39	8.85	8.10	17.24	15.97	30.10
3	Profit/(Loss) from operations before other income, finance costs & exceptional item (1-2)	99.61	63.26	47.93	162.87	118.29	444.38
4	Other Income	0.18	0.00	1.23	0.18	1.38	2.57
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3+4)	99.79	63.26	49.16	163.05	119.67	446.95
6	Finance Costs	13.74	1.10	0.83	14.81	4.41	209.24
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	86.05	62.16	48.33	148.24	115.26	237.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before tax (7-8)	86.05	62.16	48.33	148.24	115.26	237.71
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	77.39
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	86.05	62.16	48.33	148.24	115.26	160.32
12	Paid-up Equity Share Capital (F.V. Rs. 10/-)	1081.80	1081.80	1081.80	1081.80	1081.80	1081.80
13	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	992.66
14	Basic and Diluted Earnings Per share (Rs. 10/- each) (not annualised) before and after extraordinary items	0.80	0.57	0.45	1.37	1.07	1.48

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board in its meeting held on 08/11/2014.
- 2 The Provision for taxation shall be made at the end of the year.
- 3 The Company has only one business segment of finance hence declaration of segmentwise results is not applicable.
- 4 The Statutory Auditors have carried out Limited Review of the above Unaudited Financial results, pursuant to Clause - 41 of the Listing Agreement
- 5 Figures of this quarter are the Balancing figures between the Unaudited Results upto Half year ended on 30/09/2014 and First quarter i.e. 30/06/2014.
- 6 Figures for previous year period have been regrouped / rearranged wherever necessary.

Part II							
No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Previous year's 3 months ended 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for Previous yearended 30/09/2013	Previous Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Share Holding						
	Number of Shares	2768000	2768000	2768000	2768000	2768000	2768000
	Percentage of Share Holding	25.59	25.59	25.59	25.59	25.59	25.59
2	Promoters and Promoter Group Share Holding						
	(A) Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share (as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share (as a % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Non Encumbered						
	- Number of Shares	8050000	8050000	8050000	8050000	8050000	8050000
	- Percentage of Share (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Share (as a % of the total share Capital of the Company)	74.41	74.41	74.41	74.41	74.41	74.41
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter						
	Received during the Quarter						
	Disposed of during the Quarter						
	Remaining unresolved at the end of the Quarter						
			NIL	NIL	NIL	NIL	NIL
FOR KIFS FINANCIAL SERVICES LTD							
Date:08.11.2014		RAJESH P KHANDWALA					
Place: Ahmedabad		MANAGING DIRECTOR					
		DIN: 00477673					